

# ROX HI-TECH LIMITED

(Formerly known as ROX Trading and Systems Pvt.Ltd & ROX Hi-Tech Pvt.Ltd)

Old # 101-B, New # 160,  
Mahalingapuram Main Road,  
Mahalingapuram, Chennai - 600 034.  
Ph : +91-44-42068316  
CIN : L51506TN2002PLC048598  
Email : info@rox.co.in Web : www.rox.co.in



ROX: SEC: 2024-2025

November 13, 2024

To,  
The Manager – Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Symbol: ROXHTECH**

**ISIN: INE0PDJ01013**

Dear Sir,

Sub: Outcome of the Board meeting of “ROX HI-TECH LIMITED” (“the Company”) pursuant to Regulation 30 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015.

With reference to our earlier letter dated November 6, 2024 and in compliance with the Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and upto date (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the ROX HI-TECH LIMITED (“the Company”) in its meeting held on today i.e., November 13, 2024, has, inter-alia, considered and approved, the following matters;

1. The Un-Audited Financial Results (Standalone) of the Company for the Half Year ended September 30, 2024, as recommended by the Audit Committee. In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of Un-Audited Financial results (Standalone) for the half year ended September 30, 2024 along with Limit Review Report issued by the Statutory Auditor thereon are enclosed. **Annexure I**
2. Take note of Statement of variation or deviation for the half year ended September 30, 2024 in respect of the proceeds of the IPO pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), 2015. **Annexure II.**
3. Consideration of Banking arrangements with Banks and other financial institutions not exceeding an amount of Rs. 10,00,00,000.
4. Consideration of proposal on incorporation of Subsidiary in United States of America and Denmark.

The Board Meeting commenced at 3:15 PM and concluded at 4:40 PM.

For your information and records.

Thanking You.

Yours Faithfully,  
For **ROX HI-TECH LIMITED**

**Thenmozhi**  
Company Secretary and Compliance officer



# PPN AND COMPANY

## CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.

(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.

E-mail: [info@ppnaco.com](mailto:info@ppnaco.com) | Web: [www.ppnaco.com](http://www.ppnaco.com) | [www.ppnaco.co.in](http://www.ppnaco.co.in)

**Independent Auditor's Limited Review Report on unaudited financial results of Rox Hi-Tech Limited (formerly known as Rox Trading and Systems Private Limited & Rox Hi-Tech Private Limited) for the half year ended September 30, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,

The Board of Directors,

Rox Hi-Tech Limited.

(formerly known as Rox Trading and Systems Private Limited & Rox Hi-Tech Private Limited)

1. We have reviewed the accompanying statement of unaudited financial results of Rox Hi-Tech Limited (formerly known as Rox Trading and Systems Private Limited & Rox Hi-Tech Private Limited) ("the Company"), for the half year ended September 30, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standards (AS 25) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the Statement is free from material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Thus, we have not performed an audit and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P P N and Company**

**Chartered Accountants**

**Firm's Registration No: 013623S**

**Peer review Certificate No.013578**

**R.Rajaram**

**Partner**


**Membership No.238452**

**UDIN : 24238452BKAGOX7795**



**Date :13-11-2024**

**Place :Chennai**

<b>ROX HI-TECH LIMITED</b> (formerly known as Rox Trading and Systems Private Limited & Rox Hi-Tech Private Limited) (CIN: L51506TN2002PLC048598)		
Registered Office: Old No.101B, New No.160, 1st & 3rd Floor Mahalingapuram Main Road, Nungambakkam, Chennai-600034 email: cs@rox.co.in, Website: www.rox.co.in, Phone: 044 4206 8316 <span style="float: right;">(Rs. in Lakhs)</span>		
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024		
Particulars	As at 30th September, 2024	As at 31st March, 2024
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 SHAREHOLDERS' FUNDS</b>		
(a) Share Capital	2,283.64	2,283.64
(b) Reserves and Surplus	7,988.91	6,968.05
<b>2 NON-CURRENT LIABILITIES</b>		
(a) Long-Term Borrowings	210.44	201.80
(b) Deferred Tax Liability (Net)	84.12	7.24
(c) Long-Term Provisions	35.96	44.00
<b>3 CURRENT LIABILITIES</b>		
(a) Short-Term Borrowings	4,936.66	1,927.69
(b) Trade Payables		
(A) Total outstanding dues of Micro Enterprises and Small enterprises	41.75	244.41
(B) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	2,319.33	2,472.31
(c) Other Current Liabilities	680.92	211.91
(d) Short-Term Provisions	1,160.99	786.42
<b>TOTAL</b>	<b>19,742.71</b>	<b>15,147.47</b>
<b>II. ASSETS</b>		
<b>1 NON-CURRENT ASSETS</b>		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	2,878.78	1,145.45
(ii) Intangible Assets	8.89	8.81
(iii) Capital Work in Progress	22.04	-
(b) Non-Current Investments	-	-
(c) Other Non-Current Assets	3,190.07	709.89
<b>2 CURRENT ASSETS</b>		
(a) Inventories	6,002.80	4,212.59
(b) Trade Receivables	6,019.19	5,386.47
(c) Cash & Cash equivalents	1.18	16.74
(d) Other Current Assets	1,619.76	3,667.52
<b>TOTAL</b>	<b>19,742.71</b>	<b>15,147.47</b>
<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: left;"> <p>Place: Chennai Date: 13-11-2024</p> </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p>For and on behalf of the Board of Directors of <b>ROX HI-TECH LIMITED</b></p> <p><i>[Signature]</i></p> <p><b>JIM RAKESH</b> Managing Director DIN :01722482</p> </div> </div>		

<b>ROX HI-TECH LIMITED</b>				
(formerly known as Rox Trading and Systems Private Limited & Rox Hi-Tech Private Limited)				
(CIN: L51506TN2002PLC048598)				
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(Rs. in Lakhs)				
<b>STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024</b>				
Particulars	For the half year ended 30th September, 2024	For the half year ended 31st March, 2024	For the half year ended 30th September, 2023	For the year ended 31st March, 2024
	Unaudited	Audited	Unaudited	Audited
I Revenue From Operations	8,266.58	9,879.32	7,726.54	17,605.86
II Other Income	213.81	35.56	8.55	44.11
<b>III Total Income (I+II)</b>	<b>8,480.39</b>	<b>9,914.88</b>	<b>7,735.09</b>	<b>17,649.97</b>
IV Expenses	7,593.80	7,615.45	6,929.85	14,545.30
Purchases	(1,793.26)	(44.16)	(1,162.47)	(1,206.63)
Changes in inventories of stock-in-trade and work-in-progress	443.42	375.59	201.79	577.38
Employee Benefits Expenses	188.46	169.06	146.46	315.52
Finance Costs	201.17	53.15	15.56	68.71
Depreciation & Amortisation Expenses	379.86	307.57	203.53	511.10
Other Expenses	7,013.46	8,476.66	6,334.72	14,811.38
<b>Total Expenses (IV)</b>	<b>7,013.46</b>	<b>8,476.66</b>	<b>6,334.72</b>	<b>14,811.38</b>
<b>V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)</b>	<b>1,466.93</b>	<b>1,438.22</b>	<b>1,400.37</b>	<b>2,838.59</b>
VI Exceptional Items	-	-	-	-
<b>VII Profit before extraordinary items and tax (V-VI)</b>	<b>1,466.93</b>	<b>1,438.22</b>	<b>1,400.37</b>	<b>2,838.59</b>
VIII Extraordinary items	-	-	-	-
<b>IX Profit Before Tax (VII - VIII)</b>	<b>1,466.93</b>	<b>1,438.22</b>	<b>1,400.37</b>	<b>2,838.59</b>
X Tax Expense:	369.20	340.06	352.48	692.54
(1) Current Tax	76.88	23.49	(1.65)	21.84
(2) Deferred Tax	1,020.86	1,074.66	1,049.54	2,124.20
<b>XI Profit/(Loss) For The Period (IX - X)</b>	<b>1,020.86</b>	<b>1,074.66</b>	<b>1,049.54</b>	<b>2,124.20</b>
XII Earnings per Equity Share: (In Rs.)*	4.47	4.71	6.24	11.14
(1) Basic	4.47	4.71	6.24	11.14
(2) Diluted	4.47	4.71	6.24	11.14

\* EPS is not annualised for the half year ended and also refer point no.5 - Notes on Financial Results.

**Notes on Financial Results:**


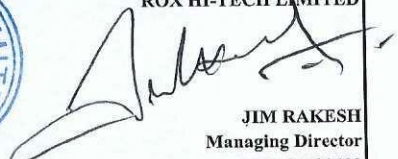
- 1 The Financial results are prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- 2 The above Unaudited Financial Results of Rox Hi-Tech Limited ("the Company") for the half year ended 30th September, 2024 were reviewed by the Audit Committee and were approved and taken on record by Board of Directors in their meeting held on 13-11-2024.
- 3 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- 4 In accordance with the regulation 33 of SEBI (LODR) Regulations, 2015 (amended), the Statutory Auditor have carried out limited review of the Unaudited Financial Results of the company for the half year ended 30th September, 2024.
- 5 Earnings per share are calculated on the weighted average of the share capital received by the company for the year ended 31st March, 2024. Half yearly earnings per share are not annualised. For the half year ended 30th September, 2023 the earnings per share are calculated on the outstanding no. of shares as on that date.
- 6 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable with current year/ period figures.
- 7 As the Company collectively operates only in one business segment, hence it is reporting its results in single segment. Therefore, Segment disclosure is not applicable.



For and on behalf of the Board of Directors of  
ROX HI-TECH LIMITED

JIM RAKESH  
Managing Director  
DIN :01722482

Place: Chennai  
Date: 13-11-2024

ROX HI-TECH LIMITED (formerly known as Rox Trading and Systems Private Limited & Rox Hi-Tech Private Limited) (CIN: L51506TN2002PLC048598)		
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STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024		
Particulars	As at 30th September, 2024	As at 31st March, 2024
	Unaudited	Audited
<b>A CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net Profit Before Tax	1,466.93	2,838.59
<b>Adjustments for:</b>		
Depreciation	201.17	68.71
Provision for Gratuity	(2.35)	11.82
Profit on sale of fixed assets	(9.07)	-
Interest Expenses	188.46	315.52
Interest Income	(143.51)	(12.86)
<b>Operating Profit before working capital changes :</b>	<b>1,701.64</b>	<b>3,221.79</b>
<b>Adjustments for changes in working capital:</b>		
(Increase)/decrease in Inventory	(1,790.21)	(1,206.63)
(Increase)/decrease in Trade Receivables	(632.72)	(3,542.95)
(Increase)/decrease in Other Current Assets	2,047.77	(3,468.62)
(Decrease)/increase in Trade and Other payables	(355.64)	1,868.21
(Decrease)/increase in Other Current Liabilities	469.01	449.15
<b>Cash generated from operations</b>	<b>1,439.84</b>	<b>(2,679.05)</b>
Income Taxes paid	-	(692.54)
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>1,439.84</b>	<b>(3,371.60)</b>
<b>B CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Received	143.51	12.86
Fixed assets purchased including Intangible Assets	(1,958.38)	(797.19)
Sale of Fixed Assets	10.50	-
(Increase)/Decrease in Non-Current Investments	-	-
(Increase)/Decrease in Other Non-Current Assets	(2,480.18)	(96.51)
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>(4,284.56)</b>	<b>(880.84)</b>
<b>C CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(188.46)	(315.52)
Increase/(Decrease) in Long-Term Borrowings	8.64	(136.52)
Increase/(Decrease) in Short-Term Borrowings	3,008.97	7.66
Issue related expenses	-	(282.17)
Funds Received through new issue of Shares	-	4,994.61
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>	<b>2,829.15</b>	<b>4,268.06</b>
<b>D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)</b>	<b>(15.57)</b>	<b>15.62</b>
Opening Cash and Cash Equivalents	16.74	1.12
<b>CLOSING CASH AND CASH EQUIVALENT</b>	<b>1.18</b>	<b>16.74</b>
<b>Notes:</b>		
(i) Figures in brackets are outflows / deductions		
(ii) The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standards (AS-3), "Cash Flow Statements" notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014.		
		For and on behalf of the Board of Directors of <b>ROX HI-TECH LIMITED</b>
		<b>JIM RAKESH</b> Managing Director DIN :01722482
Place: Chennai		
Date: 13-11-2024		



# PPN AND COMPANY

## CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.

(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.

E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

### UTILIZATION OF FUNDS CERTIFICATE OF M/S. ROX HI-TECH LIMITED

To,  
The Board of Directors,  
M/s. Rox Hi-Tech Limited,  
Old No.101B, New No.160, 1st & 3rd Floor Mahalingapuram Main Road,  
Nungambakkam,  
Chennai - 600 034.

Respected Sir/Madam,

Sub: Certificate under pursuant to NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 for expenditure incurred in relation to the Initial Offer proceeds of public issue for Rox Hi-Tech Limited ("the Company")

We have been requested to certify expenditure incurred by the Company in relation to the Initial Offer proceeds of Public Issue. For the purpose of certifying the below table, we have reviewed documents, statements, papers, accounts etc. of the Company on the proceeds of Public Issue, based on our review of the same, we hereby certify that up to September 30, 2024 the Company has incurred following expenditure. The details required as per NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 are mentioned below.:

Objects for which funds have been raised and where there has been a deviation in the following table:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Rs. In Lakhs)	Actual Utilized Amount (Rs. In Lakhs) till September 30-09-24	Unutilized Amount (Rs. in Lakhs) as on 30-09-24	Remarks
1.	Capital Expenditure	2,200.73	2,200.73	-	NIL
2.	Working Capital Requirement	1,500.00	1,500.00	-	NIL
3.	General Corporate Purposes	1,039.72	1,039.72	-	NIL
4.	Issue Expenses	254.16	254.16	-	NIL
	<b>Total</b>	<b>4,994.61</b>	<b>4,994.61</b>	<b>-</b>	





We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Initial Public Offer (IPO) by the Company for the half year ended September 30, 2024.

List of IPO funds received:

Date	Particulars	(Rs.in Lakhs)
16-11-2023	IPO Funds	4,994.61
Total		4,994.61

Notes:-

During the quarter ended 31<sup>st</sup> December, 2023, the Company came up with fresh public issue of 60,17,600 Equity shares of face value of Rs. 10/- each ("equity shares") with the price band of Rs. 80 to 83 through book building method, IPO was open for subscription from November 7, 2023 to November 10, 2023. The Company has allotted 60,17,600 Equity shares of Face value of Rs. 10/- each ("equity shares") for cash at a price of Rs. 83/- per Equity Share (including share premium of Rs. 73/- per Equity Share) aggregating to Rs. 4,994.61 Lakhs on 13th November, 2023. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on 16th November, 2023. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

Yours faithfully,

**For P P N AND COMPANY**  
**Chartered Accountants**  
**Firm Reg No: 013623S**  
**Peer Review Certificate No. 013578**



**R. Rajaram**  
**Partner**

**Membership Number: 238452**  
**UDIN: 24238452BKAGOW3071**  
**Place: Chennai**  
**Date: 13-11-2024.**

